

City of Maryville, Tennessee

Fiscal Year 2025 Budget Strategy

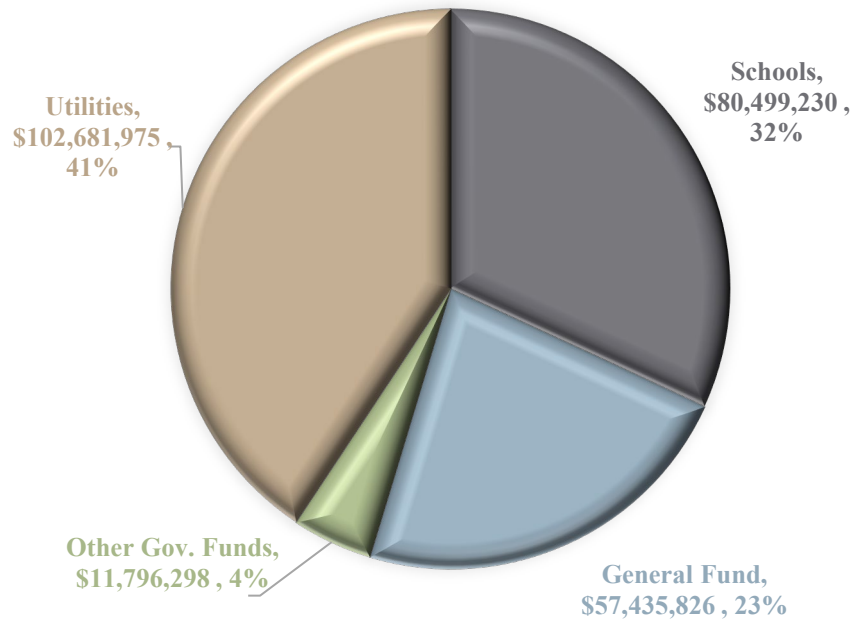
- Maryville's largest asset is our employees- 342 full-time positions
 - Proposing a 2.5% COLA increase
 - Creating 1 new FT position in Administrative Services- City Archivist
 - Maintain a competitive compensation & benefit plan within our financial capacity.
- Maryville City Schools-
 - Continue providing schools \$9,422,500 for operations
 - Provide debt service for major capital projects
 - Plan a fiscally responsible timeline for MHS expansion
- Capital Focus-
 - Infrastructure
 - Parks, buildings, roads, hotel, school expansion, WWTP expansion
 - Vehicles/Equipment
- Debt Service-
 - Maintain required transfer to Debt Service.

Fiscal Year 2025 Annual Budget

Property Tax, Utility Rates and Other Fees

- The FY 2025 Budget Includes a Property Tax Rate of \$1.50 per \$100 of Assessed Value
- As of 7/1/24, No Changes to Utility Rates or Stormwater Fee

FY 2025 Total Operating Budget by Fund Type



The FY 2025 Operating Budget Totals \$252,413,329. This amount includes the allocation from the Internal Service Funds which totals \$20,443,490.

FY 2025 Revenue Sources to Fund Budget

General Government	Amount	Percent
Property Tax	\$26,085,500	38%
Sales Tax	16,419,969	24%
Other	26,726,655	39%
Total	68,195,520	

Maryville City Schools	Amount	Percent
General Purpose School Fund:		
Local Taxes	\$ 36,157,168	45%
State of Tennessee	36,257,651	45%
Other Sources	838,000	1%
Federal Programs	2,146,411	3%
Central Cafeteria	3,345,000	4%
Adventure Club Fees	1,755,000	2%
Total	\$ 80,499,230	

Utilities - Customer Charges

FY 2025 Operating Budget by Fund

City of Maryville	Revenues	Appropriations	Net
General Fund	\$ 57,435,826	\$ 57,435,826	\$ -
Debt Service Fund	7,411,913	7,262,815	149,098
Special Revenue Funds:			
State Street Aid	1,187,956	1,693,825	(505,869)
Stormwater	1,522,000	2,095,833	(573,833)
GIS	591,825	579,825	12,000
Drug Fund	45,000	152,000	(107,000)
Sanitation Santa	1,000	12,000	(11,000)
Total Other Government	10,759,694	11,796,298	(1,036,604)
Total General Government	68,195,520	69,232,124	(1,036,604)
Proprietary Funds - Utilities			-
Electric	83,728,445	81,487,633	2,240,812
Water & Sewer	26,928,402	21,194,342	5,734,060
Total Utilities	110,656,847	102,681,975	7,974,872
Total	\$ 178,852,367	\$ 171,914,099	\$ 6,938,268

Maryville City Schools	Revenues	Appropriations	Net
General Purpose School Fund	\$ 73,252,819	\$ 73,252,819	\$ -
Federal Programs	2,146,411	2,146,411	\$ -
Cafeteria	3,345,000	3,345,000	\$ -
Adventure Club	1,255,000	1,755,000	\$ (500,000)
Total	\$ 79,999,230	\$ 80,499,230	\$ (500,000)

FY 2025 Capital Project Budget

Fund	Appropriation
City Capital Projects	\$ 10,236,524
Grant	12,764,268
School Construction	4,778,398
Equipment Replacement	1,362,554
Total	\$ 29,141,744

FY 2025 Stormwater Capital Project Budget

Description	Appropriation
Brookhollow Trail Pipe	\$ 200,000
Homestead Court Drainage Imprv	357,000
E. Broadway and 8th St. Pipe Repl	38,000
S. Dogwood Drive Culvert	16,800
Eagleton Rd Culvert Replacement	31,000
Total	\$ 642,800

FY 2025 General Government Significant Budget Additions

Department	Description	Cost
City Manager	City Archivist	\$ 56,481
Fire	Structural Firefight Gear	59,657
Fire	Hurt Edraulics Extrication Tools	43,614
Police	Cradlepoint Licenses	65,000
Grounds	Replace Buffer Trees From Montgomery Ln. Trail Entrance to the Bridge in the Park	60,000
Grounds	New Roof for Park Gazebo Near Pistol Creek Station	14,000
Grounds	Painting Areas in Park	17,000
Grounds	Trim 39 Trees in Downtown Broadway to Cates St.	12,000
	Total	\$ 271,271

General Fund 5 Year Projection

Revenue	FY 2025 Budget	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Property Taxes-Current Year	26,085,500	26,346,355	30,561,772	31,173,007	31,796,467	32,432,397
Local Sales Tax	16,419,969	16,747,769	17,082,124	17,423,167	17,771,030	18,125,850
State Shared Taxes	5,628,162	5,709,575	5,751,961	5,817,728	5,884,390	5,951,959
Other Local Taxes	4,431,289	4,207,358	4,477,494	4,381,585	4,384,791	4,260,458
Other Taxes, Charges & Fees	3,894,637	3,946,149	4,207,895	4,268,664	4,331,190	4,395,525
Interest & Other Revenues	976,269	944,396	844,396	844,396	844,396	844,396
Total	57,435,826	57,901,602	62,925,642	63,908,546	65,012,264	66,010,585
Expense						
General Government	5,567,966	5,707,165	6,049,595	6,200,835	6,355,856	6,530,552
Public Safety	13,920,454	14,268,465	15,124,573	15,502,688	15,890,255	16,287,511
Public Services	12,060,392	12,361,902	13,103,616	13,431,206	13,766,986	14,111,161
Library, Parks & Economic Development	3,475,411	2,239,446	2,221,325	2,252,974	2,285,225	2,330,696
Inter-fund Transfers	12,989,103	13,884,198	16,601,034	17,752,732	16,543,444	16,903,414
School Operations	9,422,500	9,422,500	9,422,500	9,422,500	9,422,500	9,422,500
Total	57,435,826	57,883,677	62,522,643	64,562,934	64,264,266	65,585,835
Operating Surplus (Deficit)	0	17,925	402,999	(654,388)	747,997	424,751

The General Fund projection reflect revenues and expenditures based upon trends and information currently available.

Debt Service 5 Year Projection

	FY 2025 Budget	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
General Fund Transfer	7,100,000	7,100,000	5,750,000	5,750,000	5,750,000	5,750,000
Other Revenue	311,913	274,211	93,295	142,931	195,495	195,495
Total Revenue and Transfers	7,411,913	7,374,211	5,843,295	5,892,931	5,945,495	5,945,495
Debt Service Expenditures	6,931,356	6,921,325	4,972,406	4,912,656	4,905,256	4,905,256
Capital Lease Expenditure	331,458	331,458	331,458	331,458	331,458	331,458
Surplus (Deficit)	149,098	121,427	539,430	648,816	708,780	708,780
Beginning Fund Balance	4,569,348	4,718,446	4,839,874	5,379,304	6,028,120	6,736,901
Ending Fund Balance	4,718,446	4,839,874	5,379,304	6,028,120	6,736,901	7,445,681